



University of Illinois Parking Department

FY20 Parking Rate Increases

Parking fiscal management



- Parking revenue, such as permit and meter fees, citation fines, and event fees, is the only funding source for five parking structures and 150+ parking lots on campus.
- All Parking revenue is dedicated to expenses for operations, construction, repairs, and maintenance.
- As NO state money, tuition, student fees are allocated, Parking is 100% self-funded.

Factors for Rate Increases



- Based on recently completed Parking Master Plan by Walker Consulting
- \$21 million to refurbish parking decks C7 and C10
- Routine maintenance needed to parking lots
- Rates have not increased since 2012

Debt Service



Existing Debt
\$49,870,000

Yearly Payment
\$ 3,845,200

C7 / C10 Project
\$21,000,000

\$ 1,289,223

University of Illinois parking rates 2008-2020

FY08	\$427 Flat Rate	\$35.58/month	July 1, 2007-June 30, 2008
	<i>All patrons pay same rate</i>		
FY09	\$480 Cap Rate	\$40/month cap	July 1, 2008-June 30, 2009
	<i>0.7% Annual Base Salary</i>		
FY10-FY12	\$540 Cap Rate	\$45/month cap	July 1, 2009-August 30, 2011
	<i>0.7% Annual Base Salary</i>		
FY12	\$600 Cap Rate	\$50/month cap	Sept. 1, 2011-July 30, 2012
	<i>0.7% & 0.8% Annual Base Salary</i>		

University of Illinois parking rates 2008-2020



FY13-FY19

\$660 Cap Rate \$55/month cap
0.8% Annual Base Salary

July 1, 2012-June 30, 2019

FY20

\$745 Cap Rate \$62.08/month cap
0.9% Annual Base Salary

July 1, 2019-June 30, 2020

Annual parking permit – FY20



Approved by Chancellor in FY18 – take effect FY20 (*July 1, 2019*)

- Percentage moves from 0.8% to **0.9%** of your annual base salary
- Cap rate moves from \$660 to **\$745/year** (applied to salaries \geq **\$82,777.78/year**)

New rate per/year at example salary levels:

SALARY	0.8%/year	0.9%/year	0.8%/month	0.9%/month
\$30,000/year	\$240	\$270	\$20.00	\$22.50
\$50,000/year	\$400	\$450	\$33.33	\$37.50
\$70,000/year	\$560	\$630	\$46.67	\$52.50

Faculty/staff shuttle lot permit rates

Shuttle lots are located in E14 and B22

Increase from current \$127/year to

- **\$143/year** (12.5%) in FY20 (*July 1, 2019*)
 - *Based on 250 parking days = \$0.57 per day*
- **\$161/year** (12.5%) in **FY22** (*July 1, 2021*)
 - *Based on 250 parking days = \$0.64 per day*

E14 Student shuttle rate increases

Increase from \$127/year to

- **\$143/year** (12.5%) in FY20 (*August 1, 2019*)
 - *Based on 250 parking days = \$0.57 per day*
- **\$161/year** (12.5%) in **FY22** (*August 1, 2021*)
 - *Based on 250 parking days = \$0.64 per day*

Departmental 24-Hour space rental rate increases

Increase from \$1,980/year to:

- \$2,228/year (11%) in FY20 (*July 1, 2019*)
- \$2,475/year (10%) in FY22 (*July 1, 2021*)

Event parking rate increase



Increase from \$300/day to \$350/day in FY20

The \$350 event fee is economical. Paying this fee:

- Equates to 7 guests with “no permit citations” at \$50 each
- Equates to 25 guests with “visitor permits” at \$14 each

WHAT IS EVENT PARKING?

- Be a good host. Reserve an entire lot or portion of a lot/structure for one flat rate:
 - B04, B22, E14, and F23.

PLANNING AN EVENT?

- Visit our parking website www.parking.illinois.edu for more information (*click on EVENTS*)

Future meter and day meter permit rate increase



Increase meter rates by \$0.25 per hour

- \$1/hour to \$1.25/hour in **FY24** (July 1, 2023)

Day meter scratch-off permit

- allows a guest to park at any U or I meter
- \$12/day to \$12.25/day in **FY24** (July 1, 2023)

Parking fiscal management – the path forward

* Structures:

- Continue preventative maintenance and inspections to extend life (water proof B4 & F29).
- Utility Savings (B4 / F29) \$85,000 per year.

* Parking lots:

- Asphalt / Routine Maintenance / Cost per square foot.

* Use of parking technology to increase fiscal efficiency:

- License Plate Recognition / Multi-space Meters

* Improve on current operations / cost savings.

QUESTIONS AND ANSWERS



THANK YOU