University of Illinois Parking Department

FY20 Parking Rate Increases
Parking fiscal management

• Parking revenue, such as permit and meter fees, citation fines, and event fees, is the only funding source for five parking structures and 150+ parking lots on campus.

• All Parking revenue is dedicated to expenses for operations, construction, repairs, and maintenance.

• As NO state money, tuition, student fees are allocated, Parking is 100% self-funded.
Factors for Rate Increases

- Based on recently completed Parking Master Plan by Walker Consulting
- $21 million to refurbish parking decks C7 and C10
- Routine maintenance needed to parking lots
- Rates have not increased since 2012
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Debt</td>
<td>$49,870,000</td>
<td>$3,845,200</td>
</tr>
<tr>
<td>C7 / C10 Project</td>
<td>$21,000,000</td>
<td>$1,289,223</td>
</tr>
</tbody>
</table>
## University of Illinois parking rates 2008-2020

<table>
<thead>
<tr>
<th>Fiscal Year (FY)</th>
<th>Rate</th>
<th>Payment Method</th>
<th>Effective Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY08</td>
<td>$427</td>
<td>Flat Rate $35.58/month</td>
<td>July 1, 2007-June 30, 2008</td>
</tr>
<tr>
<td></td>
<td></td>
<td><em>All patrons pay same rate</em></td>
<td></td>
</tr>
<tr>
<td>FY09</td>
<td>$480</td>
<td>Cap Rate $40/month cap</td>
<td>July 1, 2008-June 30, 2009</td>
</tr>
<tr>
<td></td>
<td></td>
<td>0.7% Annual Base Salary</td>
<td></td>
</tr>
<tr>
<td>FY10-FY12</td>
<td>$540</td>
<td>Cap Rate $45/month cap</td>
<td>July 1, 2009-August 30, 2011</td>
</tr>
<tr>
<td></td>
<td></td>
<td>0.7% Annual Base Salary</td>
<td></td>
</tr>
<tr>
<td>FY12</td>
<td>$600</td>
<td>Cap Rate $50/month cap</td>
<td>Sept. 1, 2011-July 30, 2012</td>
</tr>
<tr>
<td></td>
<td></td>
<td>0.7% &amp; 0.8% Annual Base Salary</td>
<td></td>
</tr>
<tr>
<td>Year</td>
<td>Rate</td>
<td>Cap Rate</td>
<td>Cap Period</td>
</tr>
<tr>
<td>----------</td>
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<td>------------------</td>
</tr>
<tr>
<td>FY13-FY19</td>
<td>$660</td>
<td>$55/m</td>
<td>July 1, 2012-June 30, 2019</td>
</tr>
<tr>
<td>FY20</td>
<td>$745</td>
<td>$62.08/m</td>
<td>July 1, 2019-June 30, 2020</td>
</tr>
</tbody>
</table>
Annual parking permit – FY20

Approved by Chancellor in FY18 – take effect FY20 (**July 1, 2019**)

- Percentage moves from 0.8% to **0.9%** of your annual base salary
- Cap rate moves from $660 to **$745**/year (applied to salaries >= $82,777.78/year)

New rate per/year at example salary levels:

<table>
<thead>
<tr>
<th>SALARY</th>
<th>0.8%/year</th>
<th>0.9%/year</th>
<th>0.8%/month</th>
<th>0.9%/month</th>
</tr>
</thead>
<tbody>
<tr>
<td>$30,000/year</td>
<td>$240</td>
<td>$270</td>
<td>$20.00</td>
<td>$22.50</td>
</tr>
<tr>
<td>$50,000/year</td>
<td>$400</td>
<td>$450</td>
<td>$33.33</td>
<td>$37.50</td>
</tr>
<tr>
<td>$70,000/year</td>
<td>$560</td>
<td>$630</td>
<td>$46.67</td>
<td>$52.50</td>
</tr>
</tbody>
</table>

parking.illinois.edu
Faculty/staff shuttle lot permit rates

Shuttle lots are located in E14 and B22

Increase from current $127/year to
- $143/year (12.5%) in FY20 (July 1, 2019)
  - Based on 250 parking days = $0.57 per day

- $161/year (12.5%) in FY22 (July 1, 2021)
  - Based on 250 parking days = $0.64 per day
E14 Student shuttle rate increases

Increase from $127/year to

- $143/year (12.5%) in FY20 (August 1, 2019)
  - Based on 250 parking days = $0.57 per day

- $161/year (12.5%) in FY22 (August 1, 2021)
  - Based on 250 parking days = $0.64 per day
Departmental 24-Hour space rental rate increases

Increase from $1,980/year to:
- $2,228/year (11%) in FY20 (July 1, 2019)
- $2,475/year (10%) in FY22 (July 1, 2021)
Event parking rate increase

Increase from $300/day to $350/day in FY20

The $350 event fee is economical. Paying this fee:
• Equates to 7 guests with “no permit citations” at $50 each
• Equates to 25 guests with “visitor permits” at $14 each

WHAT IS EVENT PARKING?
• Be a good host. Reserve an entire lot or portion of a lot/structure for one flat rate:
  • B04, B22, E14, and F23.

PLANNING AN EVENT?
• Visit our parking website www.parking.illinois.edu for more information (click on EVENTS)
Future meter and day meter permit rate increase

Increase meter rates by $0.25 per hour
- $1/hour to $1.25/hour in FY24 (July 1, 2023)

Day meter scratch-off permit
- allows a guest to park at any U of I meter
- $12/day to $12.25/day in FY24 (July 1, 2023)
Parking fiscal management – the path forward

* Structures:
  - Continue preventative maintenance and inspections to extend life (water proof B4 & F29).
  - Utility Savings (B4 / F29) $85,000 per year.

* Parking lots:
  - Asphalt / Routine Maintenance / Cost per square foot.

* Use of parking technology to increase fiscal efficiency:
  - License Plate Recognition / Multi-space Meters

* Improve on current operations / cost savings.
QUESTIONS AND ANSWERS

THANK YOU